

## Leeward Ventures SICAR SCA Summary Terms

ISIN Code	LU026295815
Bloomberg Code	LEVENTU LX
Fund Structure	Open-ended SICAR incorporated as Luxembourg S.C.A.
Fund Manager	Leeward Ventures Management S.A.
Fund Adviser	Leeward Fund Management Ltd.
Custodian	ABN Amro Bank (Luxembourg) S.A.
Domiciliary Agent	RSM Henri Grisius & Associates S.a.r.l.
Auditors	Mazars (Luxembourg)
Investment Criteria	<ul style="list-style-type: none"> <li>▪ €1m. - €5m. per transaction</li> <li>▪ Mostly meaningful minority equity interests</li> <li>▪ Positive or negative EBITDA (clear path to profitability)</li> <li>▪ Strong management</li> <li>▪ Private and small public companies (PIPE's)</li> <li>▪ Hybrid forms of financing mixing equity and debt</li> <li>▪ No pre-set holding period (usually &lt; 5 years)</li> <li>▪ Industry agnostic</li> </ul>
Geographic Focus	<ul style="list-style-type: none"> <li>▪ Europe (70%)</li> <li>▪ United States (20%)</li> <li>▪ Asia (10%)</li> </ul>
First Closing	January 31, 2006
Subsequent Closings	November 1 - December 31 of each year
Minimum Subscription	€125,000
Valuation Dates	June 30 and December 31
Liquidity	Annual with 5-year lock-up
Subscription Fee	1.00%
Redemption Fee	None
Management Fee	2% per annum
Incentive Allocation	20% of the fund's net profits after all fees and taxes, over and above a hurdle rate of 8%
Contact Information	<p>Leeward Ventures SICAR S.C.A.  C/o RSM Henri Grisius &amp; Associates S.a.r.l.  6, rue Adolphe  B.P. 908, L-2019 Luxembourg  Tel: +352 26 97971  Fax: +352 26 97973460  E-mail: mail@leeward.lu</p>

## Company Directory

### Registered Office

Leeward Ventures SICAR S.C.A.  
6 rue Adolphe, L-1116 Luxembourg  
BP 908, L-2019 Luxembourg

### Custodian Agent

ABN Amro Bank (Luxembourg) S.A.  
46, avenue J.-F. Kennedy  
L-2015 Luxembourg

### Administrative and Domiciliation Agent

RSM Henri Grisius & Associés S.a.r.l.  
6 rue Adolphe, L-1116 Luxembourg  
BP 908, L-2019 Luxembourg

### Manager

Leeward Ventures Management S.A.  
6 rue Adolphe, L-1116 Luxembourg  
BP 908, L-2019 Luxembourg

### Auditors

MAZARS  
10A, rue Henri M. Schnadt  
L-2530 Luxembourg

### Investment Advisor

Leeward Fund Management Ltd. (HK Branch)  
18 Luard Road  
Wanchai, HONG KONG

## Board of Directors of the Manager

Peter Vanderbruggen, HIR

Managing Director, Leeward Fund Management Ltd.  
Managing Director, Leeward Ventures Management SA

Bart Vanderschrick, ir, MBA

Independent consultant since 1993; investor and executive in several successful startups.

Henri Grisius

Partner of RSM Henri Grisius & Associés S.a.r.l.

## Investment Committee

Patrick Cornette

Director Trustteam, Sales Talents and Disfruta. Former director of Hays Belgium, ADMB Interim and Inter Office Select.

Alexander Dewulf

General manager Cebeo. Former CEO Nuon. Former CEO Siemens Business Services Belgium.

Luc Florizoone

Private investor. Former CEO of Bellewaerde Park.

Jan Gesquiere

Chief financial officer Elia.

Paul Potteau

Founder & CEO Paul Potteau Group (De Coene Decor, Fibrocit, Cresco Graphics, Metovan and Reflecta). Chairman Group S (Social Secretariat). Chairman Adhesia (Medical prevention). Former Vice president of the Flemish Constructors Association.

Luc Seynaeve

Independent consultant. Former general manager KBC. Former executive board member CSOB Bank. Former president Centea Bank.

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